

**Trust Management, Inc.
Asset Services Account (ASA)
Account Agreement**

Your ASA Account
number is:

I hereby establish a Trust Management Asset Services Account (ASA), agree to the terms herein defined, and certify the accuracy of the following information. This Agreement shall become effective upon acceptance by Trust Management, Inc.

1. Account Registration Information:

Acct Name¹ _____
Acct Name ¹ _____
Circle one*: **INDIV** **JTWROS** **TENCOM** **TOD** **UGMA** **CORP**
Address _____
City _____ State _____ Zip _____
_____-_____-_____
Social Security Number²
(____) _____ - _____ (____) _____
Home Phone # Work Phone #
Email Address _____

Designated Representative, his agent(s), or his Broker/Dealer shall be assumed by Trust Management to have been authorized by me. I agree to indemnify and hold Trust Management harmless in its reliance upon any certificate, notice, confirmation, instruction, or other written or oral (if so elected in Section 4 below) communication purporting to have been delivered at my direction on behalf of my account by my Designated Representative or brokerage firm. Trust Management shall not be held liable for any loss or breach of trust of any kind, which may result from any action that it takes in good faith in accordance with such certificate, notice, confirmation, instruction, or other communication.

Representative's Name : _____
Representative's
Address: _____
_____-_____-_____
City State Zip
Phone (____) _____
Broker Dealer Name: _____
Broker Dealer's
Address: _____
_____-_____-_____
City State Zip

2. Custodial Fees:

Fees Due at Set-up:

First-Year annual fee: \$35.00
and Bond Registration Fee(s) ³ (if applicable)

Annual Renewal Fee:

Annual Fee due on account's anniversary date \$35.00

Special Service Fees:

Stop payment fee \$15.00 each
Wire transfer fee \$10.00 each
Partial Asset Transfer fee ... \$10.00 + Bond Registration Fee(s) ³
Termination fee \$25.00 + Bond Registration Fee(s) ³
Cash Sweep Fee 0.75% per Annum on undirected Cash

¹ Account name refers to the registration of the account. Account registration possibilities are Individual (*INDIV) and Joint accounts (*JTWROS, TENCOM); Unified Gift to Minors Act (*UGMA); Transfer on Death (*TOD); Trusts; and Corporate Entities. Trust Accounts must include a copy of the Trust Document.

² Social Security Number refers to one of the following; for Joint account use the first person's SSN; for UGMA accounts use the minors SSN; for TOD accounts use the owners SSN; and Trust account use the Trust's Tax ID or SSN number as required by the IRS.

³ Bond Registration Fee(s) apply when transferring an existing bond into another name. Although TMI will waive the transfer fee for bonds for which TMI serves as registrar, some third party transfer agents charge a fee per asset being transferred. Please contact TMI or the bond's transfer agent for specific transfer fee amount(s).

Mail Account Agreement to:

Trust Management, Inc.
PO Box 2288
Fort Worth, TX 76113-2288

www.tmico.com (800) 580-2933 (888) 839-4472

3. Representative Designation and Dealer Identification (Optional)

I hereby instruct Trust Management, to pay for and receive payment from security or other investment transactions communicated by the Designated Representative below, as indicated by broker trade confirmations or other requests for payment received by Trust Management. I understand that it is solely my responsibility to direct my Designated Representative to execute trades or other investments for my ASA Account, and all instructions, directions, and/or confirmations received from my

4. Optional Authorizations:

Telephone Authorization: Unless the box below is checked, I authorize Trust Management to honor telephone transaction requests from me or my Designated Representative listed above for my Account. My social security number will be required as verification before any requests will be accepted. I understand and agree that Trust Management will not be liable for any loss, expense or cost arising out of any requests affected hereunder. *Note: This authorization applies only to investment directions given to Trust Management. It does not automatically authorize telephone exchange or redemption privileges for any investment.*

- No, I do not want Telephone Authorization privileges on this account. (Telephone Authorization automatically applies unless this box is checked.)

Payment of Annual Fees: If no option is chosen below, payment of annual fees will be automatically withdrawn from the Account. The Accountholder will be responsible for any fee deficiency should the Account be illiquid or have insufficient funds to cover all fees. A \$5.00 late fee is charged when fees are more than thirty days past due.

- **Invoice to me annually at the address of record; or**
- **Automatically withdraw from the cash in my ASA Account.**

Annual fee due in _____

Terms of the Agreement

This Asset Services Account (ASA) agreement is between the account owner(s) listed ("Customer") and Trust Management, Inc. (TMI) a Texas Trust Company, appointing TMI to be the custodian of Customer's Asset Services Account (ASA). Customer appoints TMI to be custodian and to hold or dispose of all securities and other properties (the Custodial Property) delivered to TMI by Customer or Customer's Designated Representative (Agent) pursuant to this Agreement and pursuant to the Transaction Authorization of even date herewith between Customer and Broker/Dealer. All property delivered to TMI at the time of execution of this Agreement, as well as all property, which is hereafter purchased, for Customer's account or which may hereafter be delivered to TMI for Customer's account pursuant to the Agreement, together with the income attributable to the property, is subject to part of this agreement. The parties agree to the following:

AS CUSTODIAN. TMI will hold the Custodial Property as directed by the Customer or the Customer's Agent. However, TMI will make no transaction without prior written approval or direction of Customer or Customer's Agent.

With respect to the Custodial Property, TMI agrees to:

- (a) Hold the Custodial Property in custody.
- (b) Receive all income with respect to the Custodial Property including interest and principal and deposit it to the account for reinvestment subject to the directive of the customer.
- (c) In the event that cash is received by the Custodian for which there is no investment direction, the Custodian shall transfer said cash into an interest-bearing cash account of the Custodian's choice. All such cash shall remain invested in the interest-bearing cash account, earning interest, which shall be posted to the account no less than monthly, until investment direction is received.
- (d) TMI is authorized to sign and deliver in the name of Customer any assignments, bond powers or any other documents or instruments which are necessary and proper to accomplish any authorized sale, transfer, assignment, re-registration or other disposition of transferable securities or obligations held for Customer, or to collect and receive for Customer any drafts, claims or other payments due thereon.
- (e) TMI has no obligation to pay for any securities delivered unless sufficient cash held as Custodial Property is available to make such payment.
- (f) Forward any and all default letters or other investment related literature to the Customer.
- (g) TMI shall not be liable for any action taken or omitted upon direction of Customer or Customer's Agent or for any mistake or judgment or other action made, taken or omitted by it, or for any loss sustained against the Custodial Property. TMI shall not be liable for acting in accordance with any applicable statute, rule, or regulation or supervisory authority nor shall it be liable for making available all records, reports, and information as required to appropriate supervisory authorities, whether or not requested by or on behalf of Customer or Customer's Agent. TMI is under no duty to investigate or inquire about any directions or instructions given by Customer or Customer's Agent. TMI will have no liability for any loss occurring by way of changes in the market value of an asset of the Custodial Property or because TMI acted in reliance on instructions from Customer or Customer's Agent. Customer, as inducement to TMI to enter into this Agreement, agrees to indemnify and hold harmless TMI for any cost, expenses, attorney's fees, court costs, judgments, claims or demands incurred by it in any matter pertaining to its duties in connection with the Custodial Property.
- (h) TMI shall deliver to Customer a periodic statement of ASA transactions and a list of the assets held in the ASA account at the end of each calendar quarter.

Custodial Fee(s):

A non-refundable account fee in the amount of \$35.00 per year is due and payable in advance for the year. Interest earned on cash balances will be calculated daily and credited to Customer's account monthly. A management fee equivalent to three-quarters of one percent per annum of the average cash balance will be computed and assessed monthly. TMI may receive 12(b)1 fees and/or sub-accounting fees directly from third parties in connection with the investment of undirected cash balances. Transfer agent and/or security registration charges, if any when charged to TMI, will be collected from Customer's account. TMI is hereby authorized to collect such fees from cash balances held in the ASA account. TMI reserves the right to change the custodial fee.

Revocation, Death or Termination:

- (a) Either TMI or Customer may revoke this Agreement upon giving at least thirty (30) days written notice delivered via registered or certified mail to the other. This Agreement shall be binding upon TMI, TMI's successors and assigns and upon Customer and Customer's heirs, successors and assigns.
- (b) In the event of Customer's death, TMI shall deliver all custodial property to the personal representative of Customer's estate or other appropriate person or persons as TMI shall determine, but it shall be the duty of the Customer's personal representative to furnish TMI with evidence of court appointment and a Certified copy of the Certificate of Death. This Agreement shall not terminate upon the disability or incapacity of Customer.
- (c) The customer has a right to terminate the account, given at least thirty (30) days written notice delivered via mail to the office of TMI. The letter must contain words clearly stating the intent to close the account and to deliver the securities to the Customer. Registration instructions must be included and the customer must pay any registration fee(s) before the asset(s) will be delivered.

Substitute for IRS Form W-9

Certification. Under Penalties of Perjury, Customer's hereby certifies that:

1. The number shown on this form is Customer's correct Social Security or Taxpayer ID Number, and
2. Customer is not subject to back-up withholding either because Customer has not been notified by the IRS that Customer is subject to back-up withholding as a result of a failure to report all interest or dividends or the IRS has notified Customer that Customer is no longer subject to back-up withholding,
3. I am a U.S. person (including a U.S. resident alien).

Certification Instructions. Customer must cross out item (2) above if customer has been notified by IRS that Customer is subject to back-up withholding because of under reporting interest or dividends on Customer's tax return. However, if after being notified by IRS that Customer was subject to back-up withholding Customer received another notification from IRS the Customer is no longer subject to back-up withholding, do not cross out item (2).

This agreement shall be interpreted and construed under the laws of the State of Texas, without regard to conflict of law principles.

Signatures:

Signature _____
Account Holder 1

Signature _____ Custodial Acceptance: Trust Management, Inc.
Account Holder 2

Date: (Required) ____/____/____

By: ____

Trust Officer

Date

Bond Transfer Instructions: The following are basic procedures for transferring your existing church bonds into your new ASA Account. Please contact the bond's transfer agent to verify transfer procedures.

1) On the backside of your bond(s) have your Signature Medallion Guaranteed (SMG). SMG's can be obtained at National banks, Credit Unions or brokerage firms. Corporate Seals and Notarizations are not acceptable. All owners of the bond must have their signature guaranteed. 2) Enclose required documentation. If the bond is in a Trust or for a Corporate Entity, please provide documentation that authorizes the person(s) to sign on behalf of the Trust or Entity. If there is a deceased person listed on the bond, a certified copy of the death certificate must be provided. 3) Enclose applicable transfer fee(s) for changing the registration of the bond. 4) Mail all documents to TMI for further processing.

May 2001